



Service Contract – Hosting Contract
Version 1.0.3

between

MeaTec LLC,
Limited Liability Company
ID Nr: 404581555
in the following „MeaTec“

and

Name:
Address:
Street:
Postcode:
Country:
in the following „Customer“ and together „Contracting Parties“

Subject of agreement

Electricity cost: USD 0,058 per kW/h

Administration Fee: 5% deducted from profit after electricity costs are subtracted

Duration: 12 months

Location: MeaTec Data Center

Date:

Signature Customer

Signature MeaTec



§ 1. Obligations of MeaTec

- 1.1 MeaTec declares to the customer that it is obliged to update the mining software to the latest version to ensure maximum uptime.
- 1.2 MeaTec declares to the customer, that it is obliged to update the dashboard to the latest version to ensure the above mentioned maximum uptime.
- 1.3 MeaTec agrees to pay the customer in due time and as set out in the service contract page.
- 1.4 The customer is provided with a dashboard. The registration is done via e-mail and password. The customer may monitor and control his/her devices in his/her individual customer area.
- 1.5 MeaTec declares to the customer, that all notifications regarding the fulfilment of the hosting contract must be in written form. Email is accepted as a means of contact.

§ 2. Obligations of The Customer

- 2.1 It is stated, that the customer does not have to pay any additional costs when purchasing mining hardware via MeaTec (subject to change without notice).
- 2.2 In case of change of the payment-address, the customer has to contact MeaTec in due time (written form).
- 2.3 It is stated, that the customer has a 30-day notification period to terminate the hosting contract in accordance with §6. After expiry of this period, the contract will automatically be extended for another 12 months.
- 2.4 The customer is responsible for the taxation of the crypto currency generated by him.
- 2.5 During an ongoing hosting contract, the customer waives the right to sell his hardware to third parties. Should the customer nevertheless wish to sell, he is obliged to inform MeaTec immediately and a solution can be worked out.
- 2.6 The customer confirms with his signature, that he/she has reached the age of majority and is legally competent.

§ 3. Mining Hardware

- 3.1 The hardware in the following called „batch“ remains the property of the customer at all times. „Batches“ purchased through MeaTec is always new, as stated by the mining hardware manufacturer, unless otherwise communicated.
- 3.2 MeaTec guarantees to the customer to have the „batches“ installed maximum two to four weeks after the day of the release of the „batch“
- 3.3 Spare parts, repairs and the associated expenditures (repairs, installations and commissionings) are covered by the warranty of the mining hardware supplier on behalf of the customer (only for „batches“ ordered directly through MeaTec).
- 3.4 After expiry of the warranty period, the costs for any repairs will be calculated separately in agreement with the customer.



§ 4. Mining Software

- 4.1 Before the installation of the mining hardware in the data center, a new updated software will be installed on the devices to ensure better monitoring options and to increase the profit to its maximum.
- 4.2 For security reasons, MeaTec does not allow the customer to directly access the mining hardware or mining software (root access) as long as the contract is valid.
- 4.3 MeaTec has the right to make changes or updates to the mining software at any time for the purpose of improving, troubleshooting or increasing the efficiency of the software.
- 4.4 MeaTec does not give any guarantees for a specific mining performance or a specific mining yield.
- 4.5 For security reasons the customer may not by himself / herself determine the software used on the devices.
- 4.6 MeaTec has the right to perform maintenance work, changes or updates to the mining software at any time for the purpose of increasing efficiency. This will be communicated to the customer in his dashboard account.

§ 5. Terms of Deployment, Costs and Termination of The Contract

- 5.1 MeaTec declares to the customer, that it is willing to host the mining hardware for a 12 months period as contractually agreed upon and with a minimum guaranteed uptime of 95% per year (not included are disturbances due to maintenance work or as a result of force majeure) after it is fully installed in the data center. For clarification, it is noted that this is a fixed-term contract.
- 5.2 The customer has the possibility to cancel the contract no later than 30 days before the end of the agreed contractual period. Otherwise the contract is automatically extended for another 12 months.
- 5.3 Electricity costs: These are costs associated with running the mining hardware, which have to be paid to the energy supplier. (the amount of the costs can be seen on page 1 and in the dashboard).
- 5.4 Administrative costs: It is noted that MeaTec retains from the customer administrative costs equivalent to 5% of the mining profit (turnover minus electricity costs = profit) unless otherwise communicated. These costs are disclosed in the dashboard at all times.
- 5.5 Transaction costs: All transaction costs have to be paid by the customer. These transaction costs are automatically retained by the respective block chain operator.

§ 6. Negative mining (profit < 0) / Contract Closure

The definition of „negative mining“: Negative mining occurs, when electricity costs exceed the profit generated by all devices.

- 6.1 In case of negative mining the customer has the right to switch off the device immediately (within 48h during normal working days) or the option to continue mining against payment for the energy costs (*see page 1*).



- 6.2 If the mining hardware is switched off, the contract is temporarily on stand-by and reopens as soon as the mining results are profitable again. A standard rental fee of \$0.35 per device per day has to be paid during this downtime / offtime.
- 6.3 In case of longer periods of negative mining, there is the possibility to send the equipment back to the customer or where the customer should want it, at his/her expense.

§ 7. Payout of Profits

- 7.1 The payout of the generated coins takes place on a monthly basis at the end of each month to a by the customer privately controlled wallet.
- 7.2 The customer may enter his / her privately controlled wallet address in the dashboard or request MeaTec to do so.
- 7.3 In the future (spring 2020), the payout methods will be handled entirely according to the customer's wishes. There will be a minimum payout sum of \$10 / €10 (or equivalent in BTC). This has to be decided and applied in the account area of the dashboard by the customer himself / herself or MeaTec can be requested to do so.
- 7.4 If the wallet address of the customer changes or such a request is submitted, the customer shall do so to MeaTec in due time, so that nothing stands in the way of a smooth payout process.
- 7.5 Until all is paid out, the earned profit of the respective crypto currency is collected in the form of an in-house wallet (MeaTec's own crypto wallet), where MeaTec holds the Private Keys at all times. The contracting parties agree on the temporary fiduciary safekeeping of this crypto currency until final payout. The percentage of the earnings of the coins are already considered as the assets of the customer from the moment of their creation. It is explicitly pointed out, that MeaTec will not spend the profit of the percentage share obtained from the customer nor considered as own assets until all accounts have been settled.

Date: _____

Signature customer

Signature MeaTec